

Minutes of the Downtown Revolving Loan Fund Committee – December 6th 2011

A meeting of the Downtown Revolving Loan Fund Committee of the City of Prairie du Chien was held on Tuesday December 6th 2011 at 5:45 PM in Conference Room #2 of City Hall. Chairperson Aaron Kramer called the meeting to order.

1. Call to order/Roll Call

ABSENT – Huebsch, Ames ALSO PRESENT – Kent Stark

2. Certification of the open meeting law agenda requirements and approval of the agenda

MOTION: Key SECOND: Wall VOTE: 5-0

3. APPROVAL – Minutes of the October 11th 2011 meeting

ACTION: To approve MOTION: Key SECOND: Stram VOTE: 5-0

4. DISCUSSION AND ACTION – Loan Application for Kent Stark, 104 East Blackhawk Street

Stark has requested a loan of \$3,297 for inventory at the River City Tattoo and Body Piercing business. He presented the list of items and explained it to the Committee. Questions were raised about the fact that this loan is for inventory, when the by-laws call for façade and interior improvements first, as the by-laws call for. ACTION: To table the item until the applicant is a member of PDRI MOTION: Key SECOND: McDonald VOTE: 2-2-1 (Kramer and Stram opposed, Key abstaining) Motion failed. ACTION: To deny the application since the items are for inventory and not improvements as the by-laws call for MOTION: Stram SECOND: Kramer. Motion and second withdrawn. ACTION: To deny the request because the applicant is not a member of PDRI MOTION: Key SECOND: McDonald VOTE: 4-0-1 (Wall abstained)

5. ADJOURNMENT (6:25 PM)

MOTION: McDonald SECOND: Stram VOTE: 5-0

Submitted by City Administrator Aaron Kramer