

Minutes of the Finance Committee – 4 February 2010

AGENDA ITEM/DISCUSSION

MOTION-SECOND

VOTE

Call to order/Roll Call. – All present	Ames-Pintz	5-0 (7 PM)
Certification of the open meeting law agenda requirements.	Ames-Hemmer	5-0
Approval of February 2nd 2010 Minutes	Ames-Hemmer	5-0
2009 Mayor’s Expense Account	Wayne-Hackett	4-1 (Pintz voting no)
<p>The Committee directed the City Administrator to inform the Mayor he had until 5 PM on Monday February 8th to reimburse the City \$258.85 for overruns on his cell phone (pursuant to the cell phone policy adopted by the Common Council on November 17th 2009) or have his phone disconnected</p>		
Establishing a set date for the Finance Committee	Pintz-Ames	5-0
<p>The motion was to set the Committee meeting to be on the Monday preceding the first Council meeting of the month, and any additional Committee meetings in the month to be held on the third Monday prior to the Plan Commission meeting</p>		
2010 Capital Budget	No action was taken other than to direct the City Administrator to continue to work on the proposed 2010-2012 capital budget, looking for possible cuts and revenue sources to reduce the overall size of the borrowing, and prepare a detailed report on the 2008 and 2009 borrowings	No vote
<p>The committee reviewed the 2008 and 2009 capital borrowings, and discussed the proposed 2010-2012 capital budget, which currently has \$2.1 million in projects proposed</p>		
New Budget Proposal	No action required other than to direct the City Administrator to continue working on the new budget format, with a final draft prepared, tentatively, for the February 15 th meeting.	No vote
<p>The city administrator reviewed the current budget format, and possible solutions to problems with that format. He also presented a draft of a possible change in the format, with several draft department budgets for the Committee to review</p>		
Adjourn	Hemmer-Wayne	5-0 (858 PM)
Submitted by City Administrator Aaron Kramer		